

1.—Balance Sheet of the Dominion of Canada, as at Mar. 31, 1931.

(From the Public Accounts.)

ACTIVE ASSETS—

Cash on hand and in banks.....	\$	44,599,432
Specie reserve.....		81,457,889
Advances to provinces, banks, etc.....		111,454,050
Advances to foreign Governments.....		30,609,720
Soldier and general land settlement loans.....		48,150,885
Miscellaneous current accounts.....		32,861,786
Total Active Assets.....	\$	348,653,762
Balance of Liabilities over Active Assets being Net Debt, Mar. 31, 1931 (exclusive of interest accrued and outstanding carried forward).....		2,261,611,936
	\$	2,610,265,698

NON-ACTIVE ASSETS—

Public Works, canals.....	\$	233,778,789
Public Works, railways.....		435,691,262
Public Works, miscellaneous.....		235,898,707
Military property and stores.....		12,035,420
Territorial accounts.....		9,895,948
Railway accounts (old).....		88,398,829
Railway accounts (loans non-active).....		614,406,239
Canadian National Steamships (loans non-active).....		15,530,749
Miscellaneous investments and other accounts (non-active).....		43,455,223
Balance Consolidated Fund as at Mar. 31, 1930.....		521,320,897
Excess of expenditure over, revenue year ended Mar. 31, 1931.....		51,179,873
	\$	2,261,611,936

LIABILITIES—

Dominion notes in circulation.....	\$	141,066,257
Bank Note Circulation Redemption Fund.....		6,788,162
Post Office account, money orders, postal notes, etc., outstanding.....		4,135,348
Post Office Savings Bank deposits.....		24,750,227
Insurance and superannuation funds.....		80,255,279
Trust funds.....		20,329,744
Contingent and special funds.....		1,215,146
Province accounts.....		9,623,817
Funded Debt.....		2,319,872,936
Interest due and outstanding.....		2,427,782
	\$	2,610,265,698

NOTE.—The Dominion of Canada is also responsible for principal and interest on loans negotiated by railways, under various Acts of Parliament, amounting to \$707,474,852. (See p. 727 for details.)

Subsection 2.—Receipts and Disbursements.

The receipts of the Dominion Government on Consolidated Fund Account for the fiscal year ended Mar. 31, 1931, were \$349,587,299, a decrease of \$91,824,507 as compared with the preceding year; besides these, special receipts amounted to \$6,573,577—a total of \$356,160,876 (Table 2). The regular expenditure on Consolidated Fund Account was \$389,558,289, while special expenditure amounted to \$16,740,848. There was also a net expenditure on capital account of \$28,222,318, and other expenditures of \$5,487,399, including Government Merchant Marine \$1,826,942, advances to Quebec Harbour Commissioners (non-active) \$3,491,000. Thus the total disbursements, inclusive of these and other advances, amounted to \$440,008,855. There was an increase of \$83,847,978 in the net debt (gross debt less available assets) during the year. (See Table 22.)

Detailed statistics of receipts and disbursements are contained in Tables 2 and 3. Tables 4 and 5 are historical tables giving the figures of the main items of Dominion receipts and expenditure since Confederation, while Table 6 shows the per capita receipts and expenditure for these years, calculated on census and estimated populations.